

Mississippi Secretary of State

700 North Street P. O. Box 136, Jackson, MS 39205-0136

ADMINISTRATIVE PROCEDURES NOTICE FILING

AGENCY NAME Mississippi Department of Revenue	CONTACT PERSON Stephanie Rogers	TELEPHONE NUMBER 601-923-7190
ADDRESS Post Office Box 1033	CITY Jackson	STATE MS
EMAIL stephanie.rogers@dor.ms.gov	SUBMIT DATE 4/11/12	Name or number of rule(s): Title 35, Part X, Chapter 02

Short explanation of rule/amendment/repeal and reason(s) for proposing rule/amendment/repeal: Rule amended to add language regarding the two-year carryforward of the National or Regional Headquarters Tax Credit allowed when the affected business enterprise is located in an area declared by the Governor to be a disaster area; and to add language clarifying what the DOR considers to be "sufficient information" to allow a determination of whether a location qualifies for the incentive. Nonsubstantive changes were also made for easier reading.

Specific legal authority authorizing the promulgation of rule: Miss. Code Ann. § 57-73-21(5).

List all rules repealed, amended, or suspended by the proposed rule: Title 35, Part X, Chapter 02

ORAL PROCEEDING:

☒ An oral proceeding is scheduled for this rule on Date: May 23, 2012 Time: 3:30 p.m. Place: Mississippi Library
Commission, 3881 Eastwood Drive, Jackson, MS 39211

☐ Presently, an oral proceeding is not scheduled on this rule.

If an oral proceeding is not scheduled, an oral proceeding must be held if a written request for an oral proceeding is submitted by a political subdivision, an agency or ten (10) or more persons. The written request should be submitted to the agency contact person at the above address within twenty (20) days after the filing of this notice of proposed rule adoption and should include the name, address, email address, and telephone number of the person(s) making the request; and, if you are an agent or attorney, the name, address, email address, and telephone number of the party or parties you represent. At any time within the twenty-five (25) day public comment period, written submissions including arguments, data, and views on the proposed rule/amendment/repeal may be submitted to the filing agency.

ECONOMIC IMPACT STATEMENT:

☒ Economic impact statement not required for this rule. ☐ Concise summary of economic impact statement attached.

TEMPORARY RULES

____ Original filing
____ Renewal of effectiveness
To be in effect in ____ days
Effective date:
____ Immediately upon filing
____ Other (specify): ____

PROPOSED ACTION ON RULES

Action proposed:
____ New rule(s)
X Amendment to existing rule(s)
____ Repeal of existing rule(s)
____ Adoption by reference
Proposed final effective date:
X 30 days after filing
____ Other (specify): ____

FINAL ACTION ON RULES

Date Proposed Rule Filed: ____
Action taken:
____ Adopted with no changes in text
____ Adopted with changes
____ Adopted by reference
____ Withdrawn
____ Repeal adopted as proposed
Effective date:
____ 30 days after filing
____ Other (specify): ____

Printed name and Title of person authorized to file rules: Stephanie Rogers, Senior Tax Analyst

Signature of person authorized to file rules: Stephanie Rogers

OFFICIAL FILING STAMP

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APR 11 2012
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